

## Perfios raises \$229 mn from Keo Capital, to expand global footprint

New Delhi, Sep 11 (IANS) Global B2B software-as-a-service (SaaS) company Perfios on Monday announced to raise \$229 million in its Series D funding from leading private equity investor Kedaara Capital.

The fundraise, through the combination of a primary fund raise and a secondary sale, is one of the largest investments in an Indian B2B SaaS company this year.

Perfios, a market leader in India with a strong foot-

print in the Middle East and Southeast Asia, said it plans to deploy the funds in fueling its continued global expansion plans in North America and Europe.

The company also plans to invest in new-age technologies to enhance its comprehensive stack of Decision Analytics SaaS products to solve the entire end-to-end customer journey across banking, insurance and embedded commerce.

Led by one of the stron-

gest teams in the space, Perfios has created truly the best-in-class fintech SaaS business that plays on the strong secular growth and increasing digitization levels in the financial services sector in India and globally, said Nishant Sharma, Founder and Managing Partner, Kedaara Capital.

Perfios has displayed strong financial standing by achieving revenue targets of 100 per cent YoY growth and constantly im-

proving its bottomline.

With a current footprint in 18 geographies, Perfios continues to expand their business in global markets.

This investment will help us in strengthening the digital transformation journey of our partners, thereby powering financial inclusion and providing access to financial services to billions across the globe, said Sabyasachi Goswami, CEO, Perfios.

This funding under-

scores not just our achievements and the tireless dedication of our employees, but also our commitment to employee wealth creation through ESOPs, added VR Govindarajan, Co-Founder and Chairman, Perfios.

With Bessemer Venture Partners joining in 2017 during the Series A round and Warburg Pincus in 2019's Series B, Perfios has garnered significant backing from leading investors

over the years.

Founded in 2008, Perfios is serving the banking, financial services and insurance industry in 18 countries, empowering more than 1,000 financial institutions.

Perfios delivers 8.2 billion data points to banks and financial institutions every year to facilitate faster decisioning, and processes 1.7 billion transactions a year with an AUM of \$36 billion.

## Business Brief

### ACC drives a series of Positive Changes for Social Upliftment through its CSR Initiatives

Rajasthan, ACC, the cement and building material company of the diversified Adani Group, is delighted to announce the successful implementation of a range of CSR initiatives with an aim of creating a meaningful impact for the communities around its Lakheri plant in Rajasthan. These initiatives are focused on providing employment opportunities to the local youth, extending medical assistance to the local communities, educating the locals around sustainable water conservation methods, and raising awareness about the importance of safe working conditions. In its commitment to fostering skill development, the Company introduced the Assistant Electrician Program at the DISHA center for the local youth. This comprehensive program equipped participants with essential electrical skills and knowledge, providing them with a valuable pathway to gainful employment. As a result of their hard work and dedication, the trainees were awarded job offers by companies in Neemrana and Bawal, for a promising future.

### Nifty likely to make another attempt to cross 20K mark

New Delhi, Sep 11 (IANS) In the present favourable market mood, Nifty is likely to make another attempt at a new record high trying to conquer the psychological market of 20,000, says V.K. Vijayakumar, Chief Investment Strategist at Geojit Financial Services. But investors have to be cautious since fundamentals do not support a sustained rise above 20,000. Large FII selling may re-emerge at higher levels, he added. The market is ignoring worries arising out of crude at \$90. Some profit booking in small-caps is advisable. Now, safety is in quality large-caps, he said. Vaishali Parekh, Vice President - Technical Research, Prabhudas Lilladher said Nifty extended the gains further ahead with sentiment getting better and ended above the 19,800 zone to register the highest weekly closing, turning up the weekly trend after five weeks and strengthening the overall trend further.

The index is expected to march towards the 20,000 zone in the coming sessions with 19,600 maintained as the near-term support level. The support for the day is seen at 19,700 levels while the resistance is seen at 20,000 levels, Parekh said.

BSE Sensex is inching towards the 67,000 mark. BSE Sensex is up 346 points at 66,944 points. Maruti and HCL Tech are the top gainers, up 1.4 per cent.

### Climate change will not end the world as is being propagated: Elon Musk

New Delhi, Sep 11 (IANS) As the G20 nations urged the world to double down on efforts to address climate change during the weekend, Tesla and SpaceX CEO Elon Musk on Monday said climate change will not end the world as is being propagated. Reacting to a follower who posted that 14-year-olds are being told climate change is going to end the world as we know it and essentially nothing can be done, Musk replied that climate change definitely will not end the world as we know it. However, we should not be complacent about changing the chemical constituency of our atmosphere & oceans, the billionaire stressed. If people keep pushing hard, humanity will solve the sustainable energy problem in time, Musk added. Musk had earlier claimed that farming has no major effect on the climate, which drew flak from the scientific and agriculture communities. In June this year, he posted: Overwhelmingly, the risk of climate change is due to moving billions of tons of carbon from deep underground into the atmosphere.

### Auto sales in Aug: Domestic sales up, exports down

Chennai, Sep 11 (IANS) The Indian automotive industry in August rolled out about 23.85 lakh vehicles comprising passenger carriers, three/two wheelers and quadricycles, according to the Society of Indian Automobile Manufacturers (SIAM).

While the domestic vehicle sales went up last month as compared to corresponding period previous year, the exports have come down.

According to SIAM, during August 2023, the domestic sales of passenger carriers (cars, utility vehicles, vans), three wheelers, two wheelers and quadricycles stood at about 19.45 lakh units up from about 18.77 lakh units sold during August 2022. As regards to exports, the industry shipped out about 3.80 lakh units last month, down from about 4.02 lakh units exported during August 2022. During the period April-August 2023, the total exports of vehicles stood at about 17.86 lakh units down from 22.58 lakh units shipped out during April-August 2022.

### India surgical sutures market to grow to \$380 mn in 2030: Report

New Delhi, Sep 11 (IANS) The domestic surgical sutures market will continue to grow at a compound annual growth rate of over 13 per cent to reach \$380 million in 2030, according to a report on Monday.

Minimal access surgeries (MAS) have gained significant importance in recent times owing to reduced post-operative pain, shorter hospital stays, and quicker recovery of patients. In India where a large population seeks affordable healthcare, the success of MAS heavily relies on efficient suturing techniques that are vital to minimise complications and infections. The report by GlobalData, a leading data and analytics company, reveals that India will account for about 18 per cent of the Asia-Pacific (APAC) surgical sutures market, by revenue, in 2023.

Traditional suturing techniques in India often involve using metal clips, plasters, and bandages. However, such techniques are known to pose risks due to poor sterilisation and cause unwanted reactions in patients," said Ayshi Ganguly, Medical Devices Analyst at GlobalData, in a statement.

### Indicators skewed towards possible correction for small cap stocks

New Delhi, Sep 11 (IANS) August saw continued outperformance of the small/midcap space over large caps while the small cap indices have rebounded more than 40 per cent since the March bottom, and tactical indicators are skewed towards a possible correction, Bandhan Mutual Fund said in a report.

Overall, we are overweighed on domestic sectors like Auto, Industrials, etc., but valuations have become rich, and we are heading into the election period; hence, we must carefully manage the domestic cyclical part of the portfolios. "While small caps may see a tactical correction from a medium to long-term perspective, we see interesting opportunities in the space given the country's healthy economic growth, vibrant corporate sector and strong domestic liquidity," the report said. The Nifty ended its five-month positive streak in August. The index fluctuated 572 points before closing at 500 points (or 2.55 per cent) lower MoM at 19,254.

## India still lags behind China on overall digital quality of life globally

New Delhi, Sep 11 (IANS) When it comes to maintaining the overall digital quality of life, India at 52nd position still lags behind China (44th spot) globally, a report showed on Monday.

The Digital Quality of Life (DQL) Index by cybersecurity company Surfshark is an annual study that ranks 121 countries by their digital wellbeing based on 5 core pillars — internet quality, internet affordability, e-security, e-infrastructure and e-government. The 5th DQL study ranks India 52nd

in the world, up from 59th last year. The increase is largely due to the country's surge in internet quality, for which it now ranks 16th. However, the country faced challenges in e-infrastructure, ranking 91st. As for the remaining pillars, India ranks 28th in internet affordability, 35th in e-government, and 66th in e-security, the findings showed. In Asia, India takes 13th place, with Singapore the leader in the region. India's internet quality

is 36 per cent higher than the global average and ranks 16th in the world. India's mobile internet speed (74 Mbps) has soared by 297 per cent since last year, while fixed internet speed (76 Mbps) has improved by 16 per cent, according to the report. Indians have to work 1 hour 48 minutes a month to afford fixed broadband internet — but this is 6 times more than in Romania, which has the world's most affordable fixed internet. In many nations, 'digital quality of life' has merged into the broader concept of overall 'quality of life'.

## Coinbase to cease all services in India amid regulatory hurdles

New Delhi, Sep 11 (IANS) Facing regulatory hurdles in India, global cryptocurrency platform Coinbase reportedly plans to end all services for its users in the country later this month. Coinbase Co-founder and CEO

Brian Armstrong visited India last year and had questioned informal restrictions on crypto trading by the Reserve Bank of India (RBI) and the National Payments Corporation of India (NPCI). Armstrong had claimed that Coinbase had to halt the trading service in India because of informal pressure from the RBI. According to a TechCrunch report, the crypto exchange

has now warned customers in India that it will be discontinuing services for them after September 25 and advising them to withdraw any funds they have in their accounts. Coinbase has also disabled users in India from signing up to its exchange, and asking them to download Coinbase Wallet, the report said on Monday. The crypto company had launched its exchange services in India in May last year but had to shut payments via UPI after the informal RBI restrictions. Several banks had disabled UPI options for crypto-related payments following verbal instructions from the NPCI. At the just-concluded G20 Summit in New Delhi, Finance Minister Nirmala Sitharaman said that the G20 will take the call on regulation or outright banning crypto assets.

**WESTERN RAILWAY - VADODARA DIVISION**  
**CORRIGENDUM**  
Corrigendum to Tender Document of Tender No. DRM BRC 083 of 2023-24 of Tender Notice No. DRM BRC 083 of 2023-24 dated 01.09.2023. 1. Due to some typographical error in the tender document, Schedule-A, DRMBRC 083 of 2023-24 published while Tender notice no. DRM BRC 083 of 2023-24 dated 01.09.2023 fresh tender document is now uploaded on IREPS portal. 2. The LC No. 24 is to be done with Cut & Cover Method as pushing of box is not feasible at this LC for which Item No.31151 has been included in the Schedule-A and also the Item No.31130 for Air- Pushing Method is required for execution of work in place of Item No.31120 & 31121 of Box Pushing. 3. Hence, the Item Nos. 31130 & 31151 have been included in the Schedule-A in place of Item Nos.31120 & 31121 which have been deleted from Schedule-A. 4. Quantity of Item No. 22014 has been changed accordingly and may be read as 112004.94 instead of 87360.00. 5. Advertised Value has also been changed and shall be read as 436748398.37 instead of 436748399.43. The other terms & condition will remain unchanged. 171  
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**E AUCTION NOTICE**  
**CYCLONE AFFECTED APPROX. 11,500 KG OF MIX SCRAP.**  
Interested Buyers are invited to participate in the e-Auction for the disposal of "Cyclone Affected Approx. 11,500 Kg of Mix Scrap" on "Per Kg" Basis. The subject salvage will be sold on "As is Where is", Whatever there is" and "No Complaint" Basis and belongs to M/s. Bhagwati Spherocast Pvt. Ltd. The subject materials can be inspected at Rinal Machining Survey No. 217, Sarkhej Baval Highway Near Arvee Denim, Sari Village District Ahmedabad - 382220. between 12-09-23 to 21-09-23 between 11 AM to 4.30 PM only. Kindly contact Mr. Pankaj Shah at 980992805 for inspection.  
**E-Auction will be held on 22-09-23**  
Kindly contact Mr. Reet Dhapare at 8369644069 to obtain the form containing terms & conditions of e-Auction or download from website <https://www.sealthedeal.co.in/>. Auctioneers: Seal The Deal having registered office at 148, Pocket C2, Sector 5, Rohini, Delhi - 110085.  
**Last date of Submission of form & EMD Demand Draft is 21-09-23**

**WESTERN RAILWAY - BHAVNAGAR DIVISION**  
**ANNUAL MAINTENANCE CONTRACT**  
Divisional Office, Bhavnagar Para. No. DRM/EL/ET/BVP/2023-24/07 Date 05.09.2023 Sub: E-Tender No. BVP-EL-P-20-2023-24-R-1. Tender Details are as under: Sr. No. 01 E-Tender No.: BVP-EL-P-20-2023-24-R-1 Name of Work: Bhavnagar Division- Comprehensive Annual Maintenance Contract (CAMC) of Split Window Air Conditioning units of 1,5/2.0 Ton capacities for 03 years. Tender Value (₹): 49,44,415/- EMD (₹): 98,900/- Date of Bidding Start Date: 14.09.2023 Date of Bidding Closing is: 28.09.2023. The NIT has been uploaded on Railway Website [www.ireps.gov.in](http://www.ireps.gov.in) on 05/09/2023. 73  
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**CHANGE OF NAME**  
I have changed my old name from  
**VIHLABEN VITTHALBHAI GAUDANI to VIHLABEN VITTHALBHAI GODHANI**  
Add. 37, Revati Bunglows Nr. Bhakti Circle Nikol Ahmedabad 2873D

**CHANGE OF NAME**  
I have changed my old name from  
**SAKHIDAS HARSHITKUMAR BHARATKUMAR to SHAH HARSHIT BHARATKUMAR**  
Add. 1311, Radhetanment, Sardarsociety Road, Surendranagar-363001 2871

**CHANGE OF NAME**  
I have changed my old name from  
**VITTHALBHAI RAVJIBHAI GAUDANI to VITTHALBHAI RAVJIBHAI GODHANI**  
Add. 37, Revati Bunglows Nr. Bhakti Circle Nikol Ahmedabad 2873C

**CHANGE OF NAME**  
I have changed my old name from  
**SANDHI SULEMANBHAI JANIBHAI to SANDHI SULEMAN JANIBHAI**  
Add. B-302, Best Residency, Appex Apartment Sarkhej Ahmedabad 2872

**CHANGE OF NAME**  
I have changed my old name from  
**SHARMA ANNPURNADEVI FOOLCHANDBHAI to ANNPURNABEN KISHANDAS SADHU**  
Add. 21, Shirram Society, Gozaria, Mehsana 2870

**CHANGE OF NAME**  
I have changed my old name from  
**VITTHALDAS RAVJIBHAI PATEL to VITTHALBHAI RAVJIBHAI GODHANI**  
Add. 37, Revati Bunglows Nr. Bhakti Circle Nikol Ahmedabad 2873A

**CHANGE OF NAME**  
I have changed my old name from  
**DHRUV BHARATBHAI PARMAR to DHRUV BHARATBHAI AMIN**  
Add. A-406, Kudarat Heights B/h SRP Quarters Naroda, Ahmedabad 2873E

**NOTIFIED AREA JHAGADIA**  
**OFFICE OF THE CHIEF OFFICER,**  
PHONE NO.(02645) 226154  
**E-TENDER NOTICE NO.03 OF 2023-24**  
Notified Area Office, Plot No.773/P/3 Road no.1 near Aakash Polyfilm company GIDC Jhagadia Estate-393110 are invited tender from Govt. registered contractors.  
Sr.No. 1 to 3 Online Tender  
Online tender from 12/09/2023 to 05/10/2023 up to 17.00 hrs. [www.nprocure.com](http://www.nprocure.com) website only.

- Other document EMD, Tender Fee, Registration copy will be send this office from 06/10/2023 to 09/10/2023 up to 17.00 hrs. By speed post/courier/hand delivery, Tender opened on Dt.11/10/2023 at 12.00 Hrs.  
- Tender notice will be seen on this office notice board and website [www.nprocure.com](http://www.nprocure.com) and [www.statetendersgujarat.gov.in](http://www.statetendersgujarat.gov.in). if any inquiry please contact this office Phone (02645)226154  
Sd/-  
Chief Officer,  
Notified Area,  
GIDC, Jhagadia.  
INF/BCH/364/2023

## JAMBUSAR NAGARPALIKA

### E-Tender Notice

Jambusar Nagarpalika invite Online tender Under SJMMSSVY Grant and Selffund grant.  
Sr. No. 1 to 3 Work Description Tender Fee EMD  
1 Development work of Garden at Nagtekri Pond. (Third try) 3600 165400  
2 Construction work of Library at Jambusar. (Third try) 3600 114560  
3 Annual Rate Tender for Departmental repairing and new work Under self fund and various grant of year 2023-24. 3600 50000

For details regarding tender Bidders can download the tender from [www.nprocure.com](http://www.nprocure.com) & [www.statetenders.gujarat.gov.in](http://www.statetenders.gujarat.gov.in). Bidders must bid the tender document by online tender process. Nagarpalika will only accept physical tender document through RPAD at nagarpalika.  
Note: GST & EPF No., Agency registration, Tender fee, EMD, Turnover and Experience certificate must required.  
1. Tender Download Last Dt.26/09/2023  
2. Physical submission of tender at nagarpalika office Last Date 05/10/2023  
3. Opening of Technical Bid & Price Bid Dt.07/10/2023 (if possible)

Jambusar Nagarpalika  
Jambusar Dist.Bharuch  
INF/BCH/363/2023

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AN ISO 9001 : 2008 COMPANY

CMC-Sodium Carboxymethyl Cellulose For Textiles, Detergents, Paints, Pesticide, Ceramic, Oil well drilling, Welding Electrodes etc.  
CMS-Carboxy Methyl Starch For Textiles, Briquettes,  
Cellulose Powder For welding rods

Address : Plot No 5623/c, Phase II, GIDC Industrial Area, Vatva, Ahmedabad-382445. Gujarat India.  
CONTACT +91 98799 97220,  
E-MAIL : info@patelindustries.co.in

**Manufacturer & Exporter of Speciality Chemicals**

## Amod Municipality

### - E-Tender Notice -

Chief Officer Amod Municipality is inviting Tender Under SJMMSSVY Grant.  
Sr. No. 1 Work description Est.cost. Tender Cost EMD Cost  
1 Amod Municipality Seva Sadan Building 94,55,980/- 2832/- 94560/-

Online Download of Tender Date and time Dt.26/09/2023 up to 6.10 o'clock  
Physical Submission RPAD/ Speed post of Tender Fee, EMD and other Document Dt.06/10/2023 up to 6.10 o'clock  
Online Opening of the Technical Bid Date Dt.07/10/2023 (if possible)

For more Details Regarding Tender and work you can visit [www.nprocure.com](http://www.nprocure.com) and [www.statetenders.gujarat.gov.in](http://www.statetenders.gujarat.gov.in) website Amod Municipality will have the final power to accept or reject any tender without stating any reason.

Manan A chaturvedi Chief Officer Amod Muni.  
Bijal Bharwad Stan.co.chairman Amod Muni.  
Maheshbhai Patel President Amod Muni.  
INF/BCH/362/2023

**HEMOORGANICLIMITED**  
CIN:L24231GJ1992PLC018224  
Registered Office: B-4, Gulind Chinar, Gulinar Apartment, VV Nagar Road, Anand-388001 Gujarat. Telephone: 9426075525. Website: [www.hemoorganic.com](http://www.hemoorganic.com); Email: [ordlines@rediffmail.com](mailto:ordlines@rediffmail.com)

NOTICE OF THE 31<sup>ST</sup> ANNUAL GENERAL MEETING OF THE COMPANY, BOOK CLOSURE, CUT OFF DATE AND E-VOTING  
NOTICE is hereby given that the 30th Annual General Meeting (AGM) of the Company will be held through Video Conferencing (VC) or Other Audio Visual Means (OAVM) on Friday, 29th September, 2023 at 03:30 P.M., pursuant to the applicable provisions of the Companies Act, 2013 and Rules framed there under read with General Circular Nos. 14/2020, 17/2020, 20/2020, 02/2021, 2/2022 and 10/2022 dated 8th April, 2020, 13th April, 2020, 5th May, 2020, 13th January, 2021, 5th May, 2022 and 28th December, 2022 respectively issued by the Ministry of Corporate Affairs (MCA Circulars) and SEBI Circular Nos. SEBI/HO/CFD/CMD/1/CIR/P/2020/79, SEBI/HO/CFD/CMD/2/CIR/P/2021/11, SEBI/HO/CFD/CMD/2/CIR/P/2022/62 and SEBI/HO/CFD/POD-2/P/CIR/2023/4 dated 12th May, 2020, 15th January, 2021, 13th May, 2022 and 5th January, 2023 respectively ("SEBI Circulars") without the physical presence of the members at the meeting to transact the business as set out in the Notice of 30th AGM.

Pursuant to the above cited MCA circulars & SEBI Circular, the said Notice along with the Annual Report for F.Y. 2022-23 inter-alia containing Directors Report, Auditors Reports and Audited Financial Statements (Standalone and Consolidated) has been dispatched to the Members on their emails-ids registered with the Company/RTA/ Depository Participants and the same is also available on the website of the Company at [www.hilltonegases.com](http://www.hilltonegases.com). The dispatch of above mentioned Notice of AGM along with the Annual Report has been completed on 5th September, 2023. In compliance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time, Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard on General Meetings issued by The Institute of Company Secretaries of India:

- The Company is providing remote e-voting facility as well as e-voting facility during the AGM to its Members to cast their vote by electronic means on the Resolutions set out in the Notice of the 30th AGM;
- Day, Date and Time of commencement of remote e-voting: 25th September, 2023 (09:00 a.m.);
- Day, Date and Time of end of remote e-voting: 28th September, 2023 (5:00 p.m.);
- Cut-off date: 22nd September, 2023;

Any person who acquires shares of the Company and becomes a Member of the Company after the dispatch of AGM Notice and holds shares as on the cut-off date i.e. 22nd September, 2023, can obtain their Sequence No. for e-voting by sending a request on [secretarial.hilltone@gmail.com](mailto:secretarial.hilltone@gmail.com) and cast vote after following the instructions including instructions relating to User ID & Password as provided in the AGM Notice, which is available on the website of the Company and NDSL. However, if you are already registered with NDSL for remote e-voting then you can use your existing User ID and Password for casting your vote;

- The members who will be attending the AGM through VC or OAVM and have not cast their vote on the resolutions through remote e-voting and are otherwise not barred from doing so shall be able to exercise their voting rights during the AGM. The facility for e-voting shall be made available through e-voting system during the AGM. The manner of voting through the e-voting system during the AGM for Members is provided in the AGM Notice;
- The Members are requested to note that: a) Remote e-voting module shall be disabled by NDSL for voting after 5:00 p.m. on 28th September, 2023; b) The members who have already cast their vote through remote e-voting may attend the meeting through VC or OAVM but shall not be entitled to cast their vote again through the e-voting system available during the AGM; c) Members holding shares as on the cut-off date i.e. 22nd September, 2023, shall only be entitled to avail the facility of remote e-voting or e-voting system at the 30th AGM.

The detailed procedure for remote e-voting is contained in the Notice of the AGM. Any query/grievance relating to e-voting and issues relating to attending AGM through VC or OAVM can be addressed to the Company to Mr. HITALKUMAR SHAH, Whole Time Director, Hilltone software & gases limited, B/4, K B Complex, Dairy Road, Mehsana Gujarat- 384002. Phone \* Phone: (02762) 255282, Email: [secretarial.hilltone@gmail.com](mailto:secretarial.hilltone@gmail.com) and issues relating to E-voting can be sought at [info@nssl.co.in](mailto:info@nssl.co.in). Members may also write to NDSL, Trade World, "A" Wing, 4th Floor, Kamala Mills Compound, Senapati Bapat Mar, Lower Parel, Mumbai-400013.

Date: 05/09/2023  
Place: Santej  
For Hilltone Software & Gases Limited,  
Niket Shah  
Managing Director